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UNITED STATES BANKRUPTCY COURT1 NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re:	§	Case No. 08-16821-DRC
	§	
FRANK V SMITH	§	
	§	
	§	
Debtor(s)	§	

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)

David E. Grochocinski, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

- 1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.
- 2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$3,150.00 (without deducting any secured claims)

Total Distributions to Claims Discharged Claimants: \$4,743.19 Without Payment: \$0.00

Total Expenses of Administration: \$4,313.66

3) Total gross receipts of \$9,056.85 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$9,056.85 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims				
(from Exhibit 3)	NA	\$0.00	\$0.00	\$0.00
Priority Claims:				
Chapter 7 Admin				
Fees and Charges	NA	\$4,313.66	\$4,313.66	\$4,313.66
(from Exhibit 4)				
Prior Chapter				
Admin Fees and	NA	\$0.00	\$0.00	\$0.00
Charges (from				
Exhibit 5)				
Priority Unsecured				
Claims	NA	\$0.00	\$0.00	\$0.00
(From Exhibit 6)				
General Unsecured				
Claims (from Exhibit	NA	\$44,028.90	\$44,028.90	\$4,743.19
7)		_		
Total Disbursements				
	NA	\$48,342.56	\$48,342.56	\$9,056.85

- 4). This case was originally filed under chapter 0 on 06/30/2008. The case was converted to one under Chapter 7 on 05/17/2011. The case was pending for -1336 months.
- 5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.
- 6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as Exhibit 8. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as Exhibit 9.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

/s/ David E. Grochocinski
Trustee Dated: <u>01/10/2013</u>

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

EXHIBITS TO FINAL ACCOUNT

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN.CODE	AMOUNT RECEIVED
139 SHARES OF UPS	1129-000	\$9,056.85
TOTAL GROSS RECEIPTS		\$9,056.85

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

EXHIBIT 3 – SECURED CLAIMS

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN.CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
David E. Grochocinski, Trustee	2100-000	NA	\$1,655.69	\$1,655.69	\$1,655.69
Green Bank	2600-000	NA	\$83.12	\$83.12	\$83.12
The Bank of New York Mellon	2600-000	NA	\$25.00	\$25.00	\$25.00
InnovaLaw, PC, Attorney for Trustee	3110-000	NA	\$2,511.50	\$2,511.50	\$2,511.50
InnovaLaw, PC, Attorney for Trustee	3120-000	NA	\$38.35	\$38.35	\$38.35
TOTAL CHAPTER 7 CHARGES	ADMIN. FEES AND	NA	\$4,313.66	\$4,313.66	\$4,313.66

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank/DFS Services LLC	7100-000	NA	\$4,628.69	\$4,628.69	\$498.63
2	eCAST Settlement	7100-000	NA	\$2,734.24	\$2,734.24	\$294.56

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	3	Corporation eCAST Settlement Corporation		7100-000	NA	\$571.86	\$571.86	\$61.61
	4	Portfolio Recovery Associates		7100-000	NA	\$13,745.34	\$13,745.34	\$1,480.77
	5	Portfolio Recovery Associates		7100-000	NA	\$11,310.10	\$11,310.10	\$1,218.43
	6	eCAST Settlement Corporation assignee of		7100-000	NA	\$8,084.98	\$8,084.98	\$870.99
	7	Discover B	ank	7100-000	NA	\$2,953.69	\$2,953.69	\$318.20
T	OTAL G	ENERAL UI	NSECURE	D CLAIMS	\$0.00	\$44,028.90	\$44,028.90	\$4,743.19

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Exhibit 8

Page No:

ASSET CASES

David E. Grochocinski 05/17/2011 (c) 06/21/2011 10/17/2011 Date Filed (f) or Converted (c): §341(a) Meeting Date: Claims Bar Date: Trustee Name: SMITH, FRANK V 08-16821-DRC 1/10/2013 For the Period Ending: Case Name: Case No.:

Case 0	8-1	16821 Do	c 7	₹ 3	FA	ile	oc el	02	/ <u>@</u> 4	¼ 1	<u>3</u> .	√E	Į Į	ęr	ed ed	<u>@</u> 2	2#0	4/13 09	37:05
: 05/17/2011 (c) 06/21/2011 10/17/2011	9	Asset Fully Administered (FA)/ Gross Value of Remaining Assets						un	ICI	ıı			ige	,)	OI	1	Unkii	Gross Value of Remaining Assess	
Date Filed (f) or Converted (c): §341(a) Meeting Date: Claims Bar Date:	5	Sales/Funds Received by the Estate		\$0.00	\$0.00	\$0.00	\$0.00	80.00	\$0.00	\$0.00	\$0.00	\$0.00	80.00	\$9,056.85	\$0.00	\$0.00	\$0.00	89,056.85	
Date Fi §341(a) Claims	4	Property Abandoned OA =§ 554(a) abandon.																	
	3	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)		\$0.00	\$0.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	\$9,056.85	80.00	80.00	Unknown	\$9,056.85	
	2	Petition/ Unscheduled Value		\$20.00	\$100.00	\$0.00	\$400.00	\$40.00	\$100.00	\$10.00	\$0.00	\$72,117.18	\$6,044.13	\$62.79	\$5,550.00	\$3,000.00	Unknown	\$87,444.10	
Case Name: SMITH, FRANK V For the Period Ending: 1/10/2013	1	Asset Description (Scheduled and Unscheduled (u) Property)	#1	CASH	CHECKING ACCOUNT	CHECKING ACCOUNT	COMPUTER, 2 CHAIRS	20 CDS, BOOKS	CLOTHING	DIGITAL CAMERA	IRA	TEAMSTER IRA	WACHOVIA SECURITIES - IRA	139 SHARES OF UPS	2002 ASTRO	2002 GULFSTREAM	Interest Earned (u)	TOTALS (Excluding unknown value)	Major Astirities affecting sees alsoing
Case For tl			Ref. #	_	2	3	4	5	9	7	~	6	10	11	12	13	INT	TOT	

Major Activities affecting case closing:

MOTION TO SETTLE AND COMPROMISE ISSUE OF UPS STOCK CONTINUED TO 1/27/12; PAYMENTS TO BE MADE OVER TIME; FINAL REPORT SUBMITTED

TO US TRUSTEE

Initial Projected Date Of Final Report (TFR):

06/30/2013

Current Projected Date Of Final Report (TFR):

/s/ DAVID E. GROCHOCINSKI

06/30/2013

Desc Malin

DAVID E. GROCHOCINSKI

			Ca	ase C	8-1	6821	\$4,000.0 @	\$3,975.00	3 00.0\$	Eiled 02/04/13 Entered 02/04/13 09:37:05 Spocument Page 6 of 10
	inski York Mellon		count		7	Balance	\$4,0	\$3,9		
	David E. Grochocinski The Bank of New York Mellon	5956*****	Money Market Account	\$5,000,000.00	9	Disbursement \$		\$25.00	\$3,975.00	S4,000.00
	ü	ot Acct #.		Blanket bond (per case limit): Separate bond (if applicable):	5	Deposit \$	\$4,000.00			\$4,000.00 \$0.00 \$4,000.00 \$4,000.00 \$30.00 \$4,000.00 S4,000.00 In the tween 01/27 In the tween of tween of tween of the tween of the tween of tween o
D	Trustee Name: Bank Name:	Money Market Acet #.	Account Title:	Blanket bond Separate bon		Uniform Tran Code	1129-000	2600-000	000-6666	For the entire history of the account by Total Compensable Receipts: Total CompNon Comp Receipts: Total Internal/Transfer Receipts: Total Compensable Disbursements: Total Compensable Disbursements: Total Comp/Non Comp Disbursements: Total Comp/Non Comp Disbursements: Total Internal/Transfer Disbursements:
CASH RECEIPTS AND DISBURSEMENTS RECORD					4	Description of Transaction	SETTLEMENT PAYMENT	Bank and Technology Services Fee	Transfer Funds	TOTALS: Less: Bank transfers/CI Subtotal Less: Payments to debto Net
	<u>08-16821-DRC</u> SMITH: FRANK V	9192*****		<u>6/30/2008</u> <u>1/10/2013</u>	3	Paid to/ Received From	LAW OFC OF DENNIS HOORNSTRA	The Bank of New York Mellon	Green Bank	For the period of 6/30/2008 to 1/10/2013 Total Compensable Receipts: Total Non-Compensable Receipts: Total Internal/Transfer Receipts: Total Compensable Disbursements: Total Lompensable Disbursements:
		.r ID #:	tyer ID #:	ning:	2	Check / Ref. #	(11)			For the Total Co Total Int Total Int Total Int Total Lo Total Lo Total Lo
	Case No. Case Name:	Primary Taxnaver ID #	Co-Debtor Taxpayer ID #:	For Period Beginning: For Period Ending:	1	Transaction Date	01/27/2012	01/31/2012	02/07/2012	

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FORM 2

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<u>cinski</u> / York Mellon	1 1	7	Balance													
David E. Grochocinski The Bank of New York Mellon	******9566 Checking Account \$5,000,000.00	9	Disbursement \$	\$0.00	\$0.00	80.00	For the entire history of the account between $\overline{01/27/2012}$ to $\overline{1/10/2013}$	\$0.00	\$0.00	\$0.00	80.00	\$0.00	\$0.00	80.00 80.00		
::	Checking Acct #: Account Title: Blanket bond (per case limit): Separate bond (if applicable):	5	Deposit S	\$0.00	\$0.00	80.00	unt between 01/27					i.	ments:	ments:		
	Checking Acct #: Account Title: Blanket bond (pe		Uniform Tran Code		I	I	history of the acco	able Receipts:	Total Non-Compensable Receipts:	Total Comp/Non Comp Receipts:	Total Internal/Transfer Receipts:	Total Compensable Disbursements:	Fotal Non-Compensable Disbursements:	Total Comp/Non Comp Disbursements: Total Internal/Transfer Disbursements:		
CASH RECEIPTS AND DISBURSEMENTS RECORD		4	Description of Transaction	TOTALS: Less: Bank transfers/CDs	Subtotal Less: Payments to debtors	Net	For the entire	\$0.00 Total Compensable Receipts:		\$0.00 Total Comp/No				\$0.00 Total Comp/No \$0.00 Total Internal/T		
<u>08-16821-DRC</u> <u>SMITH, FRANK V</u>	*****5616 6/30/2008 1/10/2013	3	Paid to/ Received From				For the period of <u>6/30/2008</u> to <u>1/10/2013</u>	Total Compensable Receipts:	Total Non-Compensable Receipts:	Total Comp/Non Comp Receipts:	Total Internal/Transfer Receipts:	Total Compensable Disbursements:	Total Non-Compensable Disbursements:	Total Comp/Non Comp Disbursements: Total Internal/Transfer Disbursements:		
	r ID #: yer ID #: ing:	2	Check / Ref. #				For the p	Total Cor	Total No	Total Cor	Total Inte	Total Cor	Total No	Total Cor Total Inte		
Case No. Case Name:	Primary Taxpayer ID #: Co-Debtor Taxpayer ID #: For Period Beginning: For Period Ending:	1	Transaction Date													

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CASH RECEIPTS AND DISBURSEMENTS RECORD

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ski		7	Balance	\$3,975.0 @	\$3,970.25	\$4,970.25	\$4,981.62	\$4,97 ©	02 100 100 100 100 100 100 100 100 100 1	\$ €73 £	\$6,22 7.1 4	37,477,478 B. B.	\$7,4 6	6. 1000,78	\$7,95 9 8\$	186.1588 186.1588	\$8,141.3	\$8,441.3 U	\$8,426.73	\$8,626.73	\$8,614.	\$8,648.73	\$8,948.7	\$7,293.04	\$4,781.5	\$4,743.	\$4,244.56	\$3,950.00	\$3,888.39	
David E. Grochocinski Green Bank *****2101	\$5,000,000.00	9	Disbursement \$		\$4.75			88.08			\$7.50		\$11.28		\$12.30		\$12.48		\$14.62		\$12.11			\$1,655.69	\$2,511.50	\$38.35	\$498.63	\$294.56	\$61.61	\$5,143.46
:: t#:	Account 11tte: Blanket bond (per case limit): Separate bond (if applicable):	\$	Deposit \$	\$3,975.00		\$1,000.00	\$11.37		\$11.37	\$1,250.00		\$1,250.00		\$500.00		\$200.00		\$300.00		\$200.00		\$34.11	\$300.00							\$9,031.85
Trustee Name: Bank Name: Checking Acct #:	Account 11tte: Blanket bond (Separate bond		Uniform Tran Code	000-6666	2600-000	1129-000	1129-000	2600-000	1129-000	1129-000	2600-000	1129-000	2600-000	1129-000	2600-000	1129-000	2600-000	1129-000	2600-000	1129-000	2600-000	1129-000	1129-000	2100-000	3110-000	3120-000	7100-000	7100-000	7100-000	SUBTOTALS
		4	Description of Transaction	Transfer Funds	Bank Service Fee			Bank Service Fee			Bank Service Fee		Bank Service Fee		Bank Service Fee		Bank Service Fee		Bank Service Fee	SETTLEMENT PAYMENT	Bank Service Fee	SETTLEMENT PAYMENT	SETTLEMENT PAYMENT	Trustee Compensation	Distribution on Claim #:;	Distribution on Claim #:;	Distribution on Claim #: 1;	Distribution on Claim #: 2;	Distribution on Claim #: 3;	
<u>08-16821-DRC</u> <u>SMITH, FRANK V</u> ******5616	<u>6/30/2008</u> <u>1/10/2013</u>	3	Paid to/ Received From	The Bank of New York Mellon	Green Bank	LAW OFC OF DENNIS HOORNSTRA	LAW OFC OF DENNIS HOORNSTRA	Green Bank	LAW OFC OF DENNIS HOORNSTRA	LAW OFC OF DENNIS HOORNSTRA	Green Bank	LAW OFFICE OF DENNIS W. HOORNSTRA	Green Bank	OFFICE OF DENNIS W. HOORNSTRA	Green Bank	Dennis W. Hoornstra	Green Bank	LAW OFFICE OF DENNIS W. HOORNSTRA	Green Bank	LAW OFC OF DENNIS HOORNSTRA	Green Bank	LAW OFC OF DENNIS HOORNSTRA	LAW OFC OF DENNIS HOORNSTRA	David E. Grochocinski	InnovaLaw, PC	InnovaLaw, PC	Discover Bank/DFS Services LLC	eCAST Settlement Corporation	eCAST Settlement Corporation	
	er ID #: ing:	7	Check / Ref. #			(11)	(11)		(11)	(11)		(11)		(11)		(11)		(11)		(11)		(11)	(11)	5001	5002	5003	5004	5005	9009	
Case No. Case Name: Primary Taxpayer ID#:	Co-Debtor Taxpayer ID #: For Period Beginning: For Period Ending:	1	Transaction Date	02/07/2012	02/29/2012	03/02/2012	03/09/2012	03/30/2012	04/02/2012	04/02/2012	04/30/2012	05/04/2012	05/31/2012	06/21/2012	06/29/2012	07/25/2012	07/31/2012	08/20/2012	08/31/2012	09/04/2012	09/28/2012	10/01/2012	10/01/2012	11/30/2012	11/30/2012	11/30/2012	11/30/2012	11/30/2012	11/30/2012	

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	nski				7	Balance	\$2,407.6 D	\$1,189.19	3 318.20	\$0.	Jgcun	ner	IŤ	Page	9 0)† 1	.0				
	<u>David E. Grochocinski</u> <u>Green Bank</u>	******	\overline{DDA}	\$5,000,000.00	9	Disbursement \$	\$1,480.77	\$1,218.43	8870.99	\$318.20	\$9,031.85	\$0.00	\$9,031.85	For the entire history of the account between $\overline{02/07/2012}$ to $\overline{1/10/2013}$	\$5,056.85	\$0.00	\$3,975.00	\$9,031.85	\$0.00	\$9,031.85	80.00
	ä	7 7	::	Blanket bond (per case limit): Separate bond (if applicable):	5	Deposit \$					\$9,031.85	\$0.00	\$5,056.85	unt between <u>02/07</u>				.,	nents:	nents:	ents:
•	Trustee Name: Bank Name:		Account Title:	Blanket bond Separate bon		Uniform Tran Code	7100-000	7100-000	7100-000	7100-000			1	uistory of the acco	ble Receipts:	Fotal Non-Compensable Receipts:	Lotal Comp/Non Comp Receipts: Total Internal/Transfer Receipts:	Total Compensable Disbursements:	Fotal Non-Compensable Disbursements:	Total Comp/Non Comp Disbursements:	Total Internal/Transfer Disbursements:
CASH RECEIPTS AND DISBURSEMENTS RECORD					4	Description of Transaction	Distribution on Claim #: 4;	Distribution on Claim #: 5;	Distribution on Claim #: 6;	Distribution on Claim #: 7;	TOTALS: Less: Bank transfers/CDs	Subtotal Less: Payments to debtors	Net	For the entire b			53,075.00 Total Internal/Ti	\$9,031.85 Total Compense			\$0.00 Total Internal/T
	<u>08-16821-DRC</u> SMITH. FRANK V	ンーンソ***********************************	0100	6/30/2008 1/10/2013	3	Paid to/ Received From	Portfolio Recovery Associates	Portfolio Recovery Associates	eCAST Settlement Corporation assignee of	Discover Bank				For the period of <u>6/30/2008</u> to <u>1/10/2013</u>	Total Compensable Receipts:	Total Non-Compensable Receipts:	l otal Comp/Non Comp Receipts: Total Internal/Transfer Receipts:	Total Compensable Disbursements:	Total Non-Compensable Disbursements:	Total Comp/Non Comp Disbursements:	Total Internal/Transfer Disbursements:
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FORM 2

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Case 08-16821 Doc 7			ACCOUNT BALANCES	File	ed 02/04/1 ocument	.3 P	Er ag	ntere e 10	ed 02/04/13 09:37:0!) of 10	5	Desc Main	
Exhibit 9	inski	7	Balance	ACC BAL								
Page No: 5	David E. Grochocinski Green Bank *****2101 DDA \$5,000,000.00	9	Disbursement \$	NET DISBURSE	\$9,056.85	1 <u>1</u> to <u>1/10/2013</u>	\$9,056.85	\$9,056.85	\$3,975.00	\$9,056.85 80.00 \$9,056.85 \$3,975.00	/s/ DAVID E. GROCHOCINSKI	DAVID E. GROCHOCINSKI
	Trustee Name: Bank Name: Checking Acct #: Account Title: Blanket bond (per case limit): Separate bond (if applicable):	5	Deposit \$	NET DEPOSITS	\$9,056.85	between <u>05/17/20</u>				s: ments: nents:	s/ DAVID E. (DAVID E. GR
FORM 2 CASH RECEIPTS AND DISBURSEMENTS RECORD	Trustee Name: Bank Name: Cheeking Acct #: Account Title: Blanket bond (per		Uniform Tran Code	NET		For the entire history of the case between $\frac{05/17/2011}{1}$ to $\frac{1/10/2013}{1}$	Total Compensable Receipts: Total Non-Compensable Receipts:	Total Comp/Non Comp Receipts: Total Internal/Transfer Receipts:	Fransfer Receipts:	Total Compensable Disbursements: Total Non-Compensable Disbursements: Total Comp/Non Comp Disbursements: Total Internal/Transfer Disbursements:	~!	
		4	Fransaction	TOTAL - ALL ACCOUNTS		For the entire	Total Compensable Receipts:	Total Comp/No	Total Internal/I	Total Compens Total Non-Corr Total Comp/Nc Total Internal/I		
CASH RECEIPTS			Description of Transaction	TOT			\$9,056.85	\$9,056.85	\$3,975.00	\$9,056.85 \$0.00 \$9,056.85 \$3,975.00		
	08-16821-DRC SMITH, FRANK V *****5616 6/30/2008 1/10/2013	m	Paid to/ Received From			For the period of <u>6/30/2008</u> to <u>1/10/2013</u>	Total Compensable Receipts:	Total Comp/Non Comp Receipts:	Total Internal/Transfer Receipts:	Total Compensable Disbursements: Total Non-Compensable Disbursements: Total Comp/Non Comp Disbursements: Total Internal/Fransfer Disbursements:		
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